



Platinum, Ruby and Diamond Ring, Cartier: Sold for \$1,314,500

International bidding drove strong prices at Doyle New York's April 13, 2011 sale of Important Estate Jewelry. On the block was a spectacular ruby ring by Cartier from the collection of Alice Appleton Hay (1887-1987) the daughter-in-law President Lincoln's private secretary John Hay. Set with a natural Burma ruby of 6.29 carats, the ring attracted a great deal of international interest in the weeks leading up to the sale. Strong competitive bidding drove its price past the pre-sale estimate of \$60,000-80,000 to reach for a staggering \$1,314,500. At over \$200,000 per carat, this is one of the highest prices per carat ever achieved for a ruby at auction. [read more...](#)